

## Spencer-Van Etten Central School District Budget Notice

Overall Budget Proposal	Budget Adopted for the 2020-21 School Year	Budget Proposed for the 2021-22 School Year	Contingency Budget for the 2021-22 School Year *
Total Budgeted Amount, Not Including Separate Propositions	\$ 22,879,055	\$24,323,506	\$24,248,006
Increase/Decrease for the 2021-22 School Year		\$1,444,451	-\$ (75,500)
Percentage Increase/Decrease in Proposed Budget		6.31%	-0.33%
Change in the Consumer Price Index		1.23%	
A. Proposed Levy to Support the Total Budgeted Amount	\$7,009,619	\$7,145,248	
B. Levy to Support Library Debt, if Applicable	\$0	\$0	
C. Levy for Non-Excludable Propositions, if Applicable **	\$0	\$0	
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy	\$0	\$0	
E. Total Proposed School Year Tax Levy (A + B + C - D)	\$7,009,619	\$7,145,248	\$7,009,619
F. Total Permissible Exclusions	\$0	\$0	
G. School Tax Levy Limit, Excluding Levy for Permissible Exclusions	\$7,009,619	\$7,145,248	
H. Total Proposed School Year Tax Levy, Excluding Levy to Support Library Debt and/or Permissible Exclusions (E – B – F + D)	\$7,009,619	\$7,145,248	
I. Difference: G – H (Negative Value Requires 60.0% Voter Approval – See Note Below Regarding Separate Propositions) **	\$0	\$0	
Administrative Component	\$ 2,337,750	\$2,406,420	\$2,406,420
Program Component	\$16,496,813	\$17,782,790	\$17,767,290
Capital Component	\$ 4,044,492	\$4,134,296	\$4,074,296
* Provide a statement of assumptions made in projecting a contingency budget for the 2021-22 school year, should the proposed budget be defeated pursuant to Section 2023 of the Education Law.			
** List Separate Propositions that are not included in the Total Budgeted Amount: (Tax Levy associated with educational or transportation services propositions are not eligible for exclusion and may affect voter approval requirements)			
	Description	Amount	
		\$	

	Under the Budget Proposed for the 2021-22 School Year
Estimated Basic STAR Exemption Savings <sup>1</sup>	\$ 500.00

1. The basic school tax relief (STAR) exemption is authorized by section 425 of the Real Property Tax Law.

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## **Spencer-Van Etten Central School District**

The annual budget vote for the fiscal year 2021-2022 by the qualified voters of the Spencer-Van Etten Central School District, Tioga, Tompkins, Schuyler and Chemung Counties, New York, will be held at the Spencer-Van Etten High School in said district on Tuesday, May 18, 2021 between the hours of 12:00pm and 8:00pm, prevailing time in the Auditorium Lobby, at which time the polls will be opened to vote.

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### **Spencer- Van Etten Central School District**

*Together We Achieve Excellence Beyond Expectations*

**16 Darts Crossroad**

**Spencer, NY 14883**

*Budget Postcard 2021-22*

Non-Profit Organization U.S. Postage PAID Spencer, NY 14883 Permit No. 22
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## **Postal Patron Local**



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