



Spencer Van Etten Central School

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**Dr. Joseph G. Morgan
Superintendent of Schools**

TO: Board of Education

FROM: Jane Bradley, School Business Executive

DATE: November 9, 2017

RE: Corrective Action Plan – Financial Statement Audit

Below is the Corrective Action Plan (CAP) for the Audited Financial Statements for the year ending June 30, 2017.

School Lunch Deficit Fund Balance

The 2017-18 Budget includes an inter-fund transfer of \$60,000 to the School Lunch Account from the General Fund Balance. District Administration is continually monitoring the status of the School Lunch Fund and making changes where possible to reduce the expenditures and increase the revenues.

Thank you.

cc: Dr. Joseph G. Morgan, Superintendent
Jerry Mickelson, CPA Insero & Co
Ann Pirozzolo, CBO Accounting Manager